

Economics for Everybody: Introduction to Economics
 Lectures with R.C. Sproul Jr. and Recitation with George Harrell
 Syllabus – January 14 – May 12

	Video Lecture	Reading Assignment	Homework due before recitation:	Recitation Discussion – Friday 12:00-1:00
Week 1	Video 1 - And God Created Economics - Stewardship in God's Image Jan 14-20	Lesson 1 – <i>Lessons for the Young Economist</i>		Introduction
Week 2	Video 2 - The Economic Problem of Sin - Law, Liberty, and Government Jan 21-27	Lesson 2 - <i>Lessons for the Young Economist</i>	<ul style="list-style-type: none"> • Quiz • No Essay 	Schools of economic thought
Week 3	Video 3 - The Path from Work to Wealth - Production Property, and Tools Jan 28-Feb 3	Lesson 3 - <i>Lessons for the Young Economist</i>	<ul style="list-style-type: none"> • Quiz • Essay 	From God, to man, to economics
Week 4	Video 4 - The Route from Scarcity to Plenty - Money, Markets, and Trade Feb 4-10	Lesson 4 and 9 – <i>Lessons for the Young Economist</i>	<ul style="list-style-type: none"> • Quiz • Essay 	Capitalism, wealth, and property
Week 5	Video 5 - The Role of the Entrepreneur - Capital, Calculation, and Profit Feb 11-17	Lesson 5 and 11 - <i>Lessons for the Young Economist</i>	<ul style="list-style-type: none"> • Quiz • Essay 	The free market
Week 6	No video lesson Feb 18-24	Lesson 6 and 7 - <i>Lessons for the Young Economist</i>	<ul style="list-style-type: none"> • No Quiz • Essay 	Money
Week 7	No video lesson Feb 25-March 3	Lesson 21 - <i>Lessons for the Young Economist</i>	<ul style="list-style-type: none"> • Quiz • Essay 	Banking
Week 8	Video 6 - A Tale of Two Theologies, Part 1 - From God to Politics March 4-10	Lesson 17 - <i>Lessons for the Young Economist</i>	<ul style="list-style-type: none"> • Quiz • Essay 	The road of intervention
Week 9	Spring Break - March 11-17			

Week 10	Video 7 - A Tale of Two Theologies, Part 2 - Economic Philosophies and Systems March 18-24	Lesson 23 - <i>Lessons for the Young Economist</i>	<ul style="list-style-type: none"> • Quiz • Essay 	The Boom/Bust Cycle
Week 11	Easter Break for Good Friday March 25-31			
Week 12	Video 8 - Government Intervention - Basic Principles and Education April 1-7	<i>The Misplaced Fear of Monopoly</i> – Tom Woods (online article) Thomas DiLorenzo – <i>The Truth about the Robber Barons</i> (online article)	<ul style="list-style-type: none"> • Quiz • Essay 	Monopolies
Week 13	Video 9 - The Two Mysteries of Monetary Policy - Inflation and Depressions April 8-14	<i>Road to Serfdom</i> - F. A. Hayek (PDF)	<ul style="list-style-type: none"> • Quiz • Essay 	History of modern economic theory
Week 14	Video 10 - The Welfare and Corporate States of America - Costs of Redistribution April 15-21	Selected reading from: <i>A Theory of Socialism and Capitalism</i> (chapter 2) - Hans-Hermann Hoppe (PDF)	<ul style="list-style-type: none"> • Quiz • Essay 	Arguing from individual rights to private property
Week 15	Video 11 - Economics Has Consequences - The Real Effects of Sin April 22-28	<i>The Law</i> - Frederic Bastiat (PDF)	<ul style="list-style-type: none"> • Quiz • Essay 	Collective rights and private property
Week 16	Video 12 - Kingdom Economics April 29-May 5	<i>Anatomy of the State</i> - Murray Rothbard (PDF)	<ul style="list-style-type: none"> • Quiz • Essay 	Economics of the state
Week 17	May 6-12 Final Exam			

1. Course Description

Economics is generally approached as an inductive science; as a boring, mathematical dissection of past events. However, economics properly understood is a fascinating examination of human actions, and the cause and effects that these actions have on each other as we use them to form society. Students will learn how the true science of economics is built on axioms derived from the classical study of human society, and how these axioms are then used as deductive stepping stones to form economic laws. At the center of our study lies the Word of God which rules over our interpretation of these laws. It is impossible to discuss economics apart from its connections with politics, sociology, philosophy, and theology. We will study various competing forms of economic schools of thought, as well as the effect that their application has had on all these aspects of life. The goal of this course then is to understand the logic of economics, and how it applies in our daily lives on both the micro and macro scale, and how this fits within Scripture.

2. Course requirements and assignment percentages (estimates):

Completed reading	15 %
Quizzes	30 %
Essays	20%
Participation	15 %
Final Exam	20 %

In order to be graded, quizzes and reading must be completed before recitation.

So long as the student has read the required material prior to meeting at recitation, it will be counted towards their grade.

The quizzes cover material from both the video lecture as well as the reading. Quizzes can be accessed online, and are closed book only, no cheating.

Each student will be required to turn in an essay after each recitation summarizing the material discussed. The essays will be at least 300 words, and will be turned in before the next recitation meets in order to be graded.

Participation will be graded based on the student's attempt to grasp the concepts of the course, as well as the level of thoughtful interaction with the class in recitation. In order to receive a participation grade the student must come to recitation with a working camera and microphone. If the student needs to miss class in the case of an emergency, please be sure to contact me as soon as possible and it will not be counted against their participatoin grade. If the student needs to miss class and it is not an emergency, if they send an email two days ahead of class then it will not be counted against their grade. Otherwise, they will receive a failing grade for participation for that recitation.

The final exam will be separately graded from the quizzes, and will be due at the end of week 17.

3. Course Texts

Required texts:

- Bastiat, Frederic. *The Law* (Available online <https://mises.org/library/law>).
- DiLorenzo, Thomas. *The Truth about the Robber Barons* (Online article: <https://mises.org/library/truth-about-robber-barons>).
- Hayek, F.A. *Road to Serfdom* (Available online: <https://mises.org/library/road-serfdom-0>).
- Hoppe, Hans-Hermann. *A Theory of Socialism and Capitalism*, chapter 2 (Available online <https://mises.org/library/theory-socialism-and-capitalism-0>).
- Murphy, Robert. *Lessons for the Young Economist* (Ludwig von Mises Institute, 2010).
- Rothbard, Murray. *Anatomy of the State* (Available online: <https://mises.org/library/anatomy-state>).
- Woods, Tom. *The Misplaced Fear of Monopoly* (Online article: <https://www.fff.org/explore-freedom/article/the-misplaced-fear-of-monopoly/>).